



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- Trustees are responsible for ensuring the accuracy and prompt submission of this report.
- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.
- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.
- This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort

Certification

Business Manager/Clerk: Lora Finnicum

(Signature)

Phone #: (406) 787-6245

8-18-2015
(Date)

Chair, Board of Trustees: Paul Finnicum

(Signature)

8/18/15
(Date)

County Superintendent: Jeri Toavs

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY15 did the district employ a certified special education director?

No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

**43 Roosevelt County
0777 Culbertson Elem**

Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
304	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A090925	84.358A
308	Title I Improving Basic Programs	FEDERAL	43-0777-3111	84.010A
309	Title VII, Indian Education	FEDERAL	S060A100114	84.060
311	Johnson O'Malley (JOM)	FEDERAL		15.130
313	Jobs for Montana Graduates	STATE	STATE	State
315	MISCELLANEOUS	LOCAL	LOCAL	
910	Budget Amendment ✓			



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	136,389.87	99,812.50		
02	Taxes Receivable - Real and Personal (120-149)	3,959.36	4,393.00		
03	Taxes Receivable - Protested (150-159)	3,750.56	3,041.02		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	10,000.69	11,513.85		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	154,100.48	118,760.37		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	7,709.92	7,434.02		
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)	4,062.69			
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	142,327.87	111,326.35		
52	TOTAL FUND BALANCE/EQUITY	146,390.56	111,326.35		
53	TOTAL LIABILITIES AND FUND BALANCE	154,100.48	118,760.37		



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		91,493.52	68,150.67	26,557.45
02	Taxes Receivable - Real and Personal (120-149)				516.88
03	Taxes Receivable - Protested (150-159)				345.01
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				1,347.83
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		91,493.52	68,150.67	28,767.17
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				861.89
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)			1,665.31	3,142.03
48	Fund Balance for Budget		91,493.52	66,485.36	24,763.25
52	TOTAL FUND BALANCE/EQUITY		91,493.52	68,150.67	27,905.28
53	TOTAL LIABILITIES AND FUND BALANCE		91,493.52	68,150.67	28,767.17



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				9,474.42
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				9,474.42
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				9,474.42
53	TOTAL LIABILITIES AND FUND BALANCE				9,474.42



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			62,674.59	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			62,674.59	
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			62,674.59	
52	TOTAL FUND BALANCE/EQUITY			62,674.59	
53	TOTAL LIABILITIES AND FUND BALANCE			62,674.59	



Submitted Trustees' Financial Summary FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	160.41	73,949.56		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	160.41	73,949.56		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	160.41	73,949.56		
52	TOTAL FUND BALANCE/EQUITY	160.41	73,949.56		
53	TOTAL LIABILITIES AND FUND BALANCE	160.41	73,949.56		



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget				



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		84,365.34		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		84,365.34		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts		84,365.34		
52	TOTAL FUND BALANCE/EQUITY		84,365.34		
53	TOTAL LIABILITIES AND FUND BALANCE		84,365.34		



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	30,791.98	70,753.60		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	30,791.98	70,753.60		
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)	30,791.98	70,753.60		
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	30,791.98	70,753.60		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	30,791.98	70,753.60		



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
1110 District Tax Levy	311,528.93	154,042.88
1113 District Levy - Heavy Motor Vehicles	0.00	540.72
1190 Penalties and Interest on Taxes	139.94	5,443.73
1510 Interest Earnings	700.19	407.89
1900 Other Revenue from Local Sources	229.52	330.90
3110 Direct State Aid	530,202.03	553,364.76
3111 Quality Educator	56,526.44	54,147.60
3112 At Risk Student	5,345.12	5,919.13
3113 Indian Education For All	4,059.60	4,182.00
3114 American Indian Achievement Gap	15,200.00	15,200.00
3115 State Spec Ed Allowable Cost Pymt to Districts	29,931.59	31,211.25
3116 Data For Achievement	1,990.00	3,075.00
3118 Natural Resource Development	0.00	3,943.37
3120 State Guaranteed Tax Base Aid	13,061.85	0.00
3444 State School Block Grant	76,153.98	90,425.61
3446 SB96 Block Grant Reimbursement	0.00	6,360.39
3460 Montana Oil and Gas Tax	350,551.11	741,280.23
5200 Sale or Compensation for Loss of Assets	0.00	500.00
6100 Material Prior Period Revenue Adjustments	11.74	0.00

Total Current Revenues, Other Financing Sources and Residual Equity

Transfers In:	1,395,632.04	1,670,375.46
---------------	--------------	--------------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	786,474.54	784,273.54
2XX Personal Services - Employee Benefits	22,118.53	22,548.89
3XX Purchased Professional and Technical Services	8,232.36	2,505.25
4XX Purchased Property Services	0.00	3,593.88
5XX Other Purchased Services	977.60	5,038.80



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2014 Value	2015 Value
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			6XX Supplies and Materials	73,452.21	56,073.41
		21XX Support Services - Students			
			5XX Other Purchased Services	5,625.00	3,750.00
		221X Improvement of Instruction Services			
			1XX Personal Services - Salaries	22,264.03	26,464.99
			2XX Personal Services - Employee Benefits	253.17	328.10
		222X Educational Media Services			
			6XX Supplies and Materials	2,672.74	4,292.72
		23XX Support Services - General Administration			
			1XX Personal Services - Salaries	52,469.32	48,612.24
			2XX Personal Services - Employee Benefits	596.65	602.68
			3XX Purchased Professional and Technical Services	7,685.00	7,844.07
			5XX Other Purchased Services	21,384.15	22,356.02
			6XX Supplies and Materials	11,307.70	5,598.96
			810 Dues and Fees	10,168.00	3,549.00
		24XX Support Services - School Administration			
			5XX Other Purchased Services	527.19	0.00
			6XX Supplies and Materials	801.96	1,250.00
		25XX Support Services - Business			
			1XX Personal Services - Salaries	28,803.90	33,215.57
			2XX Personal Services - Employee Benefits	456.42	550.54
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	90,193.12	118,710.67
			2XX Personal Services - Employee Benefits	1,025.62	1,471.73
			4XX Purchased Property Services	37,233.52	49,961.69
			6XX Supplies and Materials	25,471.82	50,867.86
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	58,222.80	91,943.77
			2XX Personal Services - Employee Benefits	1,562.32	2,392.09
			3XX Purchased Professional and Technical Services	0.00	2,574.00
			5XX Other Purchased Services	366.32	154.20
			6XX Supplies and Materials	1,983.12	2,057.92
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	3,292.04	3,433.24
	329 State Miscellaneous Grants				
		1XXX Instruction			
			6XX Supplies and Materials	200.00	0.00
	710 School Sponsored Extracurricular Activities				
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	2,875.50	2,254.50



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2014 Value	2015 Value
	710 School Sponsored Extracurricular Activities				
	27XX Student Transportation Services				
		2XX Personal Services - Employee Benefits		32.70	27.95
		4XX Purchased Property Services		1,845.49	4,767.78
		5XX Other Purchased Services		2,580.38	0.00
		6XX Supplies and Materials		8,704.08	2,300.43
	34XX Extracurricular - Activities				
		1XX Personal Services - Salaries		1,400.00	700.00
		2XX Personal Services - Employee Benefits		15.92	8.68
		5XX Other Purchased Services		6,011.96	6,578.40
	720 School Sponsored Athletics				
	27XX Student Transportation Services				
		1XX Personal Services - Salaries		0.00	243.00
		2XX Personal Services - Employee Benefits		0.00	3.01
		5XX Other Purchased Services		3,821.58	0.00
	35XX Extracurricular - Athletics				
		1XX Personal Services - Salaries		13,250.00	12,722.00
		2XX Personal Services - Employee Benefits		150.67	157.72
		3XX Purchased Professional and Technical Services		1,200.00	1,137.50
		5XX Other Purchased Services		1,077.36	1,464.19
	910 Food Services				
	31XX Food Services				
		6XX Supplies and Materials		6,675.55	568.48
	999 Undistributed				
	61XX Operating Transfers to Other Funds				
		910 Operating Transfers to Other Funds		3,624.05	4,171.93
	910 Budget Amendment				
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
		6XX Supplies and Materials		0.00	2,214.90
	23XX Support Services - General Administration				
		6XX Supplies and Materials		0.00	1,266.56
		810 Dues and Fees		0.00	10,965.00
	4XXX Facilities Acquisition and Construction Services				
		7XX Property and Equipment Acquisition		0.00	182,209.80
	910 Food Services				
	31XX Food Services				
		6XX Supplies and Materials		0.00	93,343.74
	910 Subtotal			0.00	290,000.00
911	1XX Regular Education Programs - Elementary/Secondary				



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2014 Value	2015 Value
911					
	1XX Regular Education Programs - Elementary/Secondary				
	222X Educational Media Services				
		6XX Supplies and Materials		3,000.00	0.00
	23XX Support Services - General Administration				
		3XX Purchased Professional and Technical Services		9,000.00	0.00
	26XX Operation and Maintenance of Plant Services				
		4XX Purchased Property Services		43,000.00	0.00
		6XX Supplies and Materials		25,000.00	0.00
	910 Food Services				
	31XX Food Services				
		6XX Supplies and Materials		55,000.00	0.00
	911 Subtotal			135,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				1,464,086.39	1,683,121.40

Schedule Of Changes Worksheet

Beginning Fund Balance					162,336.35 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,670,375.46 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,683,121.40 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	4,062.69	Less Last Year	7,262.54	(4b)	-3,199.85
					-3,199.85 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					146,390.56 (5)



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
1110 District Tax Levy	74,289.77	144,594.69
1113 District Levy - Heavy Motor Vehicles	0.00	437.00
1190 Penalties and Interest on Taxes	49.90	1,022.95
1510 Interest Earnings	285.38	207.87
2220 County On-Schedule Trans Reimb	45,506.81	44,977.93
3210 State On-Schedule Trans Reimb	38,872.70	21,981.85
3444 State School Block Grant	5,336.07	8,614.32
3446 SB96 Block Grant Reimbursement	0.00	1,461.01

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

164,340.63 223,297.62

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	13,350.00	13,350.00
25XX Support Services - Business		
1XX Personal Services - Salaries	6,891.36	6,427.74
27XX Student Transportation Services		
1XX Personal Services - Salaries	15,370.00	10,710.00
3XX Purchased Professional and Technical Services	183.60	69.30
5XX Other Purchased Services	189,785.49	172,637.72
6XX Supplies and Materials	0.00	195.03

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

225,580.45 203,389.79



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						91,418.52 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						223,297.62 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						203,389.79 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						111,326.35 (5)



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
1510 Interest Earnings	111.81	142.49
1900 Other Revenue from Local Sources	0.00	2.79
2240 County Retirement Distribution	148,780.50	266,500.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

148,892.31 266,645.28

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	126,138.18	126,370.48
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	4,954.61	3,878.25
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	9,718.03	9,599.98
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	0.00	161.68
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	6,059.29	6,481.86
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	16,639.35	18,586.84
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	2,514.64	1,723.43
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	10,016.27	14,030.19
610 Adult Continuing Education Programs		
1XXX Instruction		
2XX Personal Services - Employee Benefits	1,165.64	894.12
710 School Sponsored Extracurricular Activities		



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2014 Value	2015 Value
	710	School Sponsored Extracurricular Activities			
		27XX Student Transportation Services			
		2XX Personal Services - Employee Benefits		226.89	182.27
		34XX Extracurricular - Activities			
		2XX Personal Services - Employee Benefits		229.06	114.78
	720	School Sponsored Athletics			
		27XX Student Transportation Services			
		2XX Personal Services - Employee Benefits		0.00	19.02
		35XX Extracurricular - Athletics			
		2XX Personal Services - Employee Benefits		1,594.39	1,560.75
	910	Food Services			
		31XX Food Services			
		2XX Personal Services - Employee Benefits		0.00	184.07
	910	Budget Amendment			
		1XX Regular Education Programs - Elementary/Secondary			
		1XXX Instruction			
		810 Dues and Fees		49,848.30	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				229,104.65	183,787.72

Schedule Of Changes Worksheet

Beginning Fund Balance					8,635.96 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					266,645.28 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					183,787.72 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					91,493.52 (5)



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2015 Value
304 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	27,495.00
308 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	87,557.00
309 Title VII, Indian Education	
4130 Title VII Indian Education	20,213.00
311 Johnson O'Malley (JOM)	
4140 Federal Johnson O'Malley (JOM)	5,322.15
313 Jobs for Montana Graduates	
3290 State - Other State Grants	1,750.00
315 MISCELLANEOUS	
1510 Interest Earnings	76.19
1900 Other Revenue from Local Sources	1,312.65
315 Subtotal	1,388.84

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	143,725.99
---	------------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2015 Value
304 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
5XX Other Purchased Services	2,613.04
6XX Supplies and Materials	24,881.96
304 Subtotal	27,495.00
308 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2015 Value
308	Title I Improving Basic Programs			
	420 Title I, Part A, Improving Basic Programs			
		1XXX Instruction		
		1XX Personal Services - Salaries		73,648.48
		2XX Personal Services - Employee Benefits		11,336.36
		6XX Supplies and Materials		2,572.16
		308 Subtotal		87,557.00
309	Title VII, Indian Education			
	413 Title VII Indian Education			
		1XXX Instruction		
		1XX Personal Services - Salaries		17,452.30
		2XX Personal Services - Employee Benefits		2,760.70
		309 Subtotal		20,213.00
311	Johnson O'Malley (JOM)			
	414 Federal Johnson O'Malley (JOM)			
		1XXX Instruction		
		5XX Other Purchased Services		150.00
		6XX Supplies and Materials		3,753.06
		311 Subtotal		3,903.06
315	MISCELLANEOUS			
	1XX Regular Education Programs - Elementary/Secondary			
		1XXX Instruction		
		6XX Supplies and Materials		2,287.50
		Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		141,455.56



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

**43 Roosevelt County
0777 Culbertson Elem**

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						76,576.63 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						143,725.99 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						141,455.56 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	1,665.31	Less Last Year	12,361.70	(4b)	-10,696.39	
						-10,696.39 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						68,150.67 (5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
304 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	27,495.00	27,495.00	0.00
308 Title I Improving Basic Programs	87,557.00	87,557.00	0.00
309 Title VII, Indian Education	20,213.00	20,213.00	0.00
311 Johnson O'Malley (JOM)	5,322.15	3,903.06	1,419.09
313 Jobs for Montana Graduates	1,750.00	0.00	1,750.00
315 MISCELLANEOUS	1,388.84	2,287.50	-898.66
Total	143,725.99	141,455.56	2,270.43



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>0.00</u>	<u>0.00</u>

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
1110 District Tax Levy	12,939.47	16,940.74
1113 District Levy - Heavy Motor Vehicles	0.00	54.10
1190 Penalties and Interest on Taxes	5.74	79.72
1510 Interest Earnings	44.63	58.26
3445 State Combined Fund School Block Grant	594.33	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

13,584.17 17,132.82

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	4,720.50	5,739.75
6XX Supplies and Materials	12,049.67	3,705.68

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

16,770.17 9,445.43



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

**43 Roosevelt County
0777 Culbertson Elem**

Schedule of Revenues, Expenditures and Changes in Fund Balance

17 - Adult Education Fund

Schedule Of Changes Worksheet

Beginning Fund Balance					28,648.28	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					17,132.82	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					9,445.43	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	3,142.03	Less Last Year	11,572.42	(4b)	-8,430.39	
					-8,430.39	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					27,905.28	(5)



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
-------------	------------	------------

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

	0.00	0.00
--	------	------

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
1510 Interest Earnings	17.38	16.31
5300 Operating Transfers from Other Funds	3,624.05	4,171.93

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

	3,641.43	4,188.24
--	----------	----------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	755.81
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	4,355.89	0.00
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	199.20	2,653.23

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

	4,555.09	3,409.04
--	----------	----------



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

**43 Roosevelt County
0777 Culbertson Elem**

Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						8,695.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						4,188.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						3,409.04	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						9,474.42	(5)



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
1510 Interest Earnings	284.39	228.55
4820 Federal Impact Aid - Title VIII	193,963.85	239,180.51
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	194,248.24	239,409.06

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	10,776.24
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	8,375.00
6XX Supplies and Materials	0.00	742.72
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	0.00	352,887.55
52XX Capital Leases or Long Term Notes with Board of Investments		
840 Principal On Debt	0.00	55,156.94
850 Interest on Debt	0.00	3,421.15
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	431,359.60



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

**43 Roosevelt County
0777 Culbertson Elem**

Schedule of Revenues, Expenditures and Changes in Fund Balance

26 - Impact Aid Fund

Schedule Of Changes Worksheet

Beginning Fund Balance	254,625.13	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	239,409.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	431,359.60	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	62,674.59	(5)

Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
1510 Interest Earnings	0.83	0.61
3281 State Technology Aid	2,568.51	1,304.07
3445 State Combined Fund School Block Grant	0.00	1,187.28
3447 SB96 Combined Block Grant Reimbursement	0.00	264.26
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,569.34	2,756.22

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	2,525.91	2,641.27
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,525.91	2,641.27



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Schedule Of Changes Worksheet

Beginning Fund Balance	45.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,756.22	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,641.27	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	160.41	(5)



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
1510 Interest Earnings	822.47	596.95
1900 Other Revenue from Local Sources	0.00	0.02
3460 Montana Oil and Gas Tax	1,614,352.30	1,143,704.27
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,615,174.77	1,144,301.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	47,668.06
6XX Supplies and Materials	0.00	450.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	0.00	3,560.00
24XX Support Services - School Administration		
1XX Personal Services - Salaries	0.00	2,060.00
25XX Support Services - Business		
1XX Personal Services - Salaries	0.00	3,247.66
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	0.00	6,325.25
4XX Purchased Property Services	0.00	3,672.33
6XX Supplies and Materials	0.00	4,066.15
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	0.00	129,027.57
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	350,294.45	397,289.34
280 Special Education - Local and State		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	2,487.68
910 Food Services		

Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						960,388.64	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,144,301.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,887,199.24	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	143,541.08	(4b)	-143,541.08		
						-143,541.08	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						73,949.56	(5)



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	(3)
Increase/Decrease of Reserve for Inventories	
This Year	
Less Last Year	(4a)
Increase/Decrease of Reserve for Encumbrances	
This Year	
Less Last Year	(4b)
	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	(5)



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 86 - Payroll Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance						0.00 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						0.00 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
Ending Fund Balance (1 + 2 - 3 + 4)						0.00 (4)
						0.00 (5)



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

87 - Claims Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2014 Value	2015 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2014 Value	2015 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00 (5)



Submitted Trustees' Financial Summary FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Detail Expenditure

Fund	Account	Description	2014 Value	2015 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	24,024.80	25,521.97
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	754,663.30	713,857.06
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	62,044.58	4,843.46
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	130.25	1,072.12
XX	XXX 26XX 41X	Energy Utility Services	48,072.08	26,944.21
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	682,249.73	2,217,386.69
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	31,211.25
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	31,211.25

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	10,403.75
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	44,944.20
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	102,555.22
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2017 Maximum Budget: 100%



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	91,943.77	0.00	0.00	0.00	0.00
280	1XXX	2XX	2,392.09	0.00	0.00	0.00	0.00
280	1XXX	3XX	2,574.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	154.20	0.00	0.00	0.00	0.00
280	1XXX	6XX	2,057.92	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	3,433.24	0.00	0.00	0.00	0.00
Totals			102,555.22	0.00	0.00	0.00	0.00

102,555.22

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director. ARM 10.16.3136

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY15 in TEAMS.



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	3,000.00	0.00	0.00	0.00	3,000.00
Land Improvements	522,955.00	0.00	16,017.00	0.00	538,972.00
Buildings	5,297,808.00	497,482.00	1,093,350.00	0.00	6,888,640.00
Machinery and Equipment	667,965.00	0.00	169,879.00	27,769.00	810,075.00
Construction in Progress	497,482.00	-497,482.00	1,108,019.00	0.00	1,108,019.00
Totals at Historical Cost	6,989,210.00	0.00	2,387,265.00	27,769.00	9,348,706.00
Less Accumulated Depreciation For:					
Improvement Accum	90,831.00	0.00	26,065.00	0.00	116,896.00
Building Accum	1,610,709.00	0.00	104,878.00	0.00	1,715,587.00
Machinery and Equipment Accum	56,378.00	0.00	75,247.00	25,052.00	106,573.00
Total Accumulated Depreciation	1,757,918.00	0.00	206,190.00	25,052.00	1,939,056.00
Governmental Activities, Capital Assets, net	5,231,292.00	0.00	2,181,075.00	2,717.00	7,409,650.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2015	Governmental Activities	Business-Type Activities	Adjustments
-------------------------------------	----------------------------	-----------------------------	-------------

Total Depreciation for FY2015

*** Has comment.



Submitted Trustees' Financial Summary

FY2014-15

Submit ID: 0777-30305532

43 Roosevelt County
0777 Culbertson Elem

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2014)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2015) [a + b - c - d]	Current Portion Due FY2016	Long-Term Portion Due FY2017-
Governmental Activities*							
Capital Leases	418,861.30	0.00	0.00	0.00	418,861.30	0.00	0.00
Compensated Absences	68,035.76	63,185.55	0.00	0.00	131,221.31	0.00	131,221.31
Loans Payable	635,203.17	0.00	85,134.29	12,478.09	537,590.79	105,932.70	431,658.09
Total Governmental Activity							
Long-Term Liabilities	1,122,100.23	63,185.55	85,134.29	12,478.09	1,087,673.40	105,932.70	562,879.40

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

